

**Minutes of the Legacy Investment for Technology Fund (LIFT) Committee**  
**December 20, 2023**  
**10:00 a.m. – 1:00 p.m.**  
**TEAMS online video/audio meeting**

**Members Present:** Guy Moos, Michael Jablon, Randy Schneider, Vern Dosch

**Staff Present:** Josh Teigen, Rich Garman, Shayden Akason, Carla Valentine, Courtney Heiser, Kaitlyn Harter

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**WELCOME/CALL TO ORDER**

Shayden Akason, called the LIFT committee meeting to order at 10:06 a.m.

**APPROVAL OF MINUTES**

**Motion:** It was moved by Randy Schneider and seconded by Vern Dosch to approve the minutes of November 15, 2023. Motion carried.

**EXECUTIVE SESSION**

Pursuant to North Dakota Century Code sections(s) § 44-04-19.2 and § 44-04-18.4(5), the public was excused from the conference/video call via Teams platform at 10:08 a.m. The purpose of the executive session was the presentations and discussion of the presentations to determine which will be awarded a LIFT loan. The deliberation must be discussed in executive session as the discussion includes confidential records as well as commercial and financial information.

**APPLICANTS FOR PRESENTATION**

Members listened and asked questions from three presentations conducted at today's meeting.

**APPLICATIONS – REVIEW AND VOTE**

The Committee approved two applications for presentation at the January 17, 2024, meeting.

**END EXECUTIVE SESSION**

Pursuant to North Dakota Century Code sections(s) § 44-04-19.2 and § 44-04-18.4(5), and no further private business to conduct, the committee moved out of executive session at 1:15 p.m.

**Motion:** It was moved by Guy Moos, seconded by Randy Schneider to approve funding of \$750,000 for Fenworks, Inc. Motion carried.

**Motion:** It was moved by Guy Moos, seconded by Randy Schneider to request additional information from Cyber Sports, Ltd and re-evaluate the application during the January 17, 2024, meeting. Motion carried.

**Motion:** It was moved by Vern Dosch, seconded by Randy Schneider to approve funding of \$200,000 with a one-to-one equity match requirement from cash or real or personal property for Uncle Charlie's Gourmet Snacks. Motion carried, with one nay vote.

**ADJOURNMENT**

With no further discussion or business, the meeting was adjourned unanimously at 1:25 p.m.