

Grantee: State of North Dakota

Grant: B-08-DN-38-0001

April 1, 2009 thru June 30, 2009 Performance Report

Grant Number:

B-08-DN-38-0001

Obligation Date:**Grantee Name:**

State of North Dakota

Award Date:**Grant Amount:**

\$19,600,000.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

Submitted By:

No Submitter Found

Disasters:**Declaration Number**

NSP

Plan Description:

North Dakota elected to use NSP funds for financing mechanisms, purchase, rehabilitation and sale of foreclosed housing units, demolition of blighted structures, redevelopment of foreclosed, abandoned or vacant properties and administration.

Recovery Needs:

North Dakota identified three primary target areas and 16 secondary target areas in the state. The primary target areas are: Fargo; Bismarck; and Grand Forks. The secondary target areas are Minot, West Fargo, Mandan, Jamestown, Dickinson, Williston, Grafton, Wahpeton, Lincoln, Devils Lake, Valley City, Casselton and the four Indian Reservations. Needs were identified using sub-prime loan data from the Federal Reserve Bank, the most recent date from RealtyTrac and foreclosure needs scores from HousingPolicy.org.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$4,863,874.05
Total CDBG Program Funds Budgeted	N/A	\$4,863,874.05
Program Funds Drawdown	\$81,799.84	\$81,799.84
Obligated CDBG DR Funds	\$81,799.84	\$81,799.84
Expended CDBG DR Funds	\$112,165.00	\$112,165.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$0.00
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$2,940,000.00	\$0.00
Limit on Admin/Planning	\$1,960,000.00	\$112,165.00
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

Activity E401 and E402 is new construction of a 51 unit multi-family LMMI Complex. Release of funds has occurred on this project and construction is underway. Completion is scheduled for spring 2010. Activity Z501 and Z502 are Administration Activities for the ND Department of Commerce (NDDOC) and the ND Housing Finance Agency (NDHFA). The NDDOC partnered with the NDHFA to deliver the Neighborhood Stabilization Program. Progress on the NSP has been slow for this first quarter, however, things are progressing and the next quarter will show a great deal more activity and commitment of additional dollars.

Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00
A - Financing, Finance Mech	\$171,600.00	\$0.00	\$171,600.00	\$0.00
B - PRR, Purchase/Rehab/Resale	\$9,955,000.00	\$0.00	\$9,955,000.00	\$0.00
BCKT, Bucket Project	\$0.00	\$0.00	\$0.00	\$0.00
D - Demo, Demolition of Blighted Structures	\$260,000.00	\$0.00	\$260,000.00	\$0.00
E - Redevelopment, Redevelopment	\$7,425,000.00	\$0.00	\$7,425,000.00	\$0.00
Z - Admin, Administrative Funds	\$1,788,400.00	\$81,799.84	\$1,788,400.00	\$81,799.84

Activities

Grantee Activity Number:	E401
Activity Title:	Waters Edge-Williston

Activity Category:

Construction of new housing

Project Number:

E - Redevelopment

Projected Start Date:

04/28/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

04/28/2012

Responsible Organization:

North Dakota Housing Finance Agency

Overall	Apr 1 thru Jun 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$764,700.00
Total CDBG Program Funds Budgeted	N/A	\$764,700.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Waters Edge is construction of a 51 units multi-family housing project. This activity identifies only 26 of the 51 units. All 26 of the units will benefit families at 50 and below AMI. See Activity #E402.

Location Description:

Waters Edge is located in Williston, ND. The property is abandoned land.

Activity Progress Narrative:

Release of Funds has occurred and construction underway.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Households benefitting	0	0	0	0/26	0/0	0/26

Activity Locations

Address	City	State	Zip
705 5th St. E.	Williston	NA	58801

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: E402

Activity Title: Waters Edge-Williston

Activity Category:

Construction of new housing

Activity Status:

Under Way

Project Number:

E - Redevelopment

Project Title:

Redevelopment

Projected Start Date:

04/28/2009

Projected End Date:

04/28/2012

National Objective:

NSP Only - LMMI

Responsible Organization:

North Dakota Housing Finance Agency

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$735,300.00
Total CDBG Program Funds Budgeted	N/A	\$735,300.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Waters Edge is construction of a 51 units multi-family complex. 25 of the 51 units will be for households at 120% and below AMI. See Activity #E401.

Location Description:

Waters Edge is located in Williston, ND. The activity will take place on abandoned land.

Activity Progress Narrative:

Release of Funds has occurred and construction is underway.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/25
# of Households benefitting	0	0	0	0/0	0/25	0/25

Activity Locations

Address	City	State	Zip
705 5th St. E.	Williston	NA	58801

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	Z501
Activity Title:	Dept of Commerce Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

Z - Admin

Project Title:

Administrative Funds

Projected Start Date:

10/06/2008

Projected End Date:

07/30/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Depart of Commerce

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$698,020.00
Total CDBG Program Funds Budgeted	N/A	\$698,020.00
Program Funds Drawdown	\$81,799.84	\$81,799.84
Obligated CDBG DR Funds	\$81,799.84	\$81,799.84
Expended CDBG DR Funds	\$87,268.00	\$87,268.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administratives funds for the Department of Commerce

Location Description:

Dept of Commerce

Activity Progress Narrative:

NDDOC Administration Funds - activity underway.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	Z502
Activity Title:	NDHFA Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

Z - Admin

Project Title:

Administrative Funds

Projected Start Date:

04/01/2009

Projected End Date:

07/30/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

North Dakota Housing Finance Agency

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$532,000.00
Total CDBG Program Funds Budgeted	N/A	\$532,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$24,897.00	\$24,897.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

ND Housing Finance Administrative funds

Location Description:

ND Housing Finance

Activity Progress Narrative:

NDHFA Administration - Activity Underway.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources
